

GLOBAL EXPRESSION OF INTEREST (EoI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) BASIS FOR PROVISION OF SUPPLY & SERVICES FOR VELOCITY STRING INSTALLATION FOR RAJASTHAN BLOCK: RJ-ON-90/1

Cairn Oil and Gas, Vedanta Limited, is the Operator on behalf of itself and Joint Venture (JV) partners Oil & Natural Gas Corporation (ONGC) Ltd., of the RJ-ON-90/1 block located in the state of Rajasthan, India. The block is spread over 3,111 km² in Rajasthan's Barmer district. It consists of two main areas namely Northern Development Area and Southern Development Area. There are currently 72 gas wells, with expansion plans of 25 new wells which is ongoing in RDG field.

The Operator on behalf of itself & Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest in pre-qualification to participate in the International Competitive Bidding Process for the **"PROVISION OF SUPPLY & SERVICES FOR VELOCITY STRING INSTALLATION FOR RAJASTHAN BLOCK: RJ-ON-90/1"**

Scope of Work broadly includes provision of supply and services for velocity string. The scope covers end to end solution including, but not limited to supply of coil tubing, bottom hole assemblies, completion equipment including packer and/or coil tubing hanger spool and all associated services for required installation of velocity string.

Interested companies meeting following criteria should respond to this EoI:

1. Contractor shall have a minimum of 03 years cumulative (in preceding 10 years) experience for supply and services of velocity string installation.
2. Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated average annual contract value.
3. Positive net worth in each of the immediately preceding two financial years.
4. Liquidity ratio shall not be less than 1 in each of the preceding Two (02) financial years.

Note –

- i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate's financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EoI response.
- ii. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
 - a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value.
 - b) Commitment Letter from Parent/Company to provide financial support to the bidding entity.
- iii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
- iv. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

- v. All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation
- vi. Latest audited financial statement should not be older than 12 months from the date of EoI.

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the "[Evince Interest](#)" link for the corresponding EoI listing on the Cairn Website i.e. <http://www.cairnindia.com> and submit their contact details online within 14 days from the date of publishing of this EoI. Further to this, interested contractors would be invited to participate in the tender via Smart Source (Cairn's e Sourcing Platform).